

#### Short Takes 2022

Maximize PT Score - Touching Untouched

**Economy** 

### Draft National Logistics Policy



To promote smooth movement of goods across thecountryand to reduce logistics cost from the current 13-14% of the country's gross domestic product (GDP) to about 8% in the next five years.

# Need of the policy

As per the Economic Survey 2017-18, a 10% decrease in indirect logistics cost could lead to an export growth of 5-8%

## **EXAMPLE 7** Key Features of the Policy

- Creating a National Logistics e-marketplace as a single point of reference for all logistics and trade facilitation matters in the country.
- Creating and managing an Integrated National Logistics Action Plan which will serve as a master plan for all logistics related development.
- Doubling employment in the logistics sector.
- Improve India's ranking in the Logistics Performance Index to between 25 to 30.
- Reducing losses due to agro-wastage to less than 5% through effective agri-logistics.
- Reduce logistics cost from the current 13-14% of the country's GDP in line with the global standards.

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