

Global Competitiveness Index 4.0



Released by:

- **World Economic Forum (WEF)** in its 2019 report on “Global Competitiveness Index”.
- It assesses the microeconomic and macroeconomic foundations of national competitiveness, which is defined as the set of institutions, policies, and factors that determine the level of productivity of a country.
- It covers 141 economies thus accounting for 99% of the world’s GDP.
- India stood 68 in 2019 report of WEF.